

**PROPERTY STATEMENT — INTERCOUNTY FLUMES, CANALS,
DITCHES, AQUEDUCTS****2003****DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION
AS OF 12:01 A.M., JANUARY 1, 2003**

This statement must be completed, signed, and filed with the Valuation Division, Board of Equalization, P.O. Box 942879, Sacramento, California 94279-0061, by March 1, 2003. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE, and ZIP CODE

OFFICIAL REQUEST

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization on or before March 1, 2003. Failure to file this statement may subject you to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.

**MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL****THIS STATEMENT SHALL CONSIST OF:**

- (1) Dollar-Age Detail Report:
- A. Fixed Equipment — BOE-533-PF
- B. Continuous Pipeline — BOE-533-PP
- C. Pipeline Mileage Report — BOE-575-P
- (2) Statement of Land Changes — BOE-551
- (3) Schedule of Intangible Information — BOE-529-I
- (4) BOE-517-PW Schedules:
- A. Comparative Balance Sheet
- B. Plant and Equipment
- C. Real Property Rentals
- F. Sources and Uses of Water
- H. Construction Work in Progress
- (5) Schedule of Leased Equipment:
- (6) Other information as requested:
- A. Annual Report to Federal Agencies
- B. Annual Report to State Agencies
- C. Form 10K
- D. Supplemental Information

600-A

600-B

NAME AND ADDRESS OF PERSON TO WHOM CORRESPONDENCE REGARDING AUDIT SHOULD BE ADDRESSED:

NAME

MAILING ADDRESS (including zip code)

TELEPHONE NUMBER

()

LOCATION OF ACCOUNTING RECORDS:

ADDRESS (street, city, state, zip code)

NAME OF AUTHORIZED REPRESENTATIVE (if applicable) Statement of Authorization (BOE-892) must be filed annually

ADDRESS (street, city, state, zip code)

DAYTIME TELEPHONE NUMBER

()

CERTIFICATION

I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this property statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2003. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.

FULL LEGAL NAME IF INCORPORATED

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT

DATE

2003

PRINTED NAME OF OFFICER OR AUTHORIZED AGENT

TITLE

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER

DATE

2003

FOR OFFICIAL USE ONLY

SPECIAL INSTRUCTIONS PERTAINING TO STATE ASSESSEES OF INTERCOUNTY FLUMES, CANALS, DITCHES, AQUEDUCTS

Under the provisions of section 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, the Board of Equalization requests that you file a property statement with this Board between January 1, 2003 and 5:00 p.m. on March 1, 2003. The property statement shall be completed in accordance with instructions included with the property statement and in the publication titled *Instructions for Reporting State-Assessed Property*, Publication 67PL, for lien date 2003. If you do not have these instructions, please let us know and we will mail them to you.

All parts of the property statement must be filed by March 1 (exception - see "N/A" below). Extensions of time for filing the property statement or any of its parts may be granted only on a showing of good cause under a written request made prior to March 1. Failure to file timely will result in an added penalty of 10 percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. Failure to respond to all parts of the property statement may subject you to the penalties of section 830 of the Revenue and Taxation Code.

Item 3 requirements and Statement of Land Changes need not be returned if there is nothing to report. However, a positive response under the "N/A" column on page S1F is required for those forms not returned.

THE PROPERTY STATEMENT INCLUDES:

1. A copy of your annual report(s) to federal regulatory agencies, if required.
2. A copy of your annual report(s) to California regulatory agencies, if required.
3. A copy of your Form 10K filed with the Securities and Exchange Commission, if required.
4. Six (6) copies of your 2002 annual report to stockholders.
5. Statements of Land Changes (Form BOE-551) and Land Identification Maps will be filed for all land and easements which convey surface use and which are used by intercounty operations by March 1. General instructions will be found in *Instructions for Reporting State-Assessed Property*, under the heading *Statement of Land Changes*.
6. BOE-517-PW Schedule C (RENTALS) should include 2002 payments to local California governments for the use of public property. Please indicate those payments which are on the basis of agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.
7. A statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by federal and/or California regulatory agencies.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in, installation charges, finance charges during construction, and all other relevant costs required to place the property in service. **Do not** reduce costs for depreciation (which must be reported separately). Report separately the details of any write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the Board in estimating fair market value.

N/A — Not Applicable

For purposes of these instructions, flumes, canals, ditches, and aqueducts shall include the facilities and appurtenances that are essential to the intercounty transportation or transmission systems, but shall exclude the contents of such flumes, canals, ditches, and aqueducts.

DOLLAR-AGE DETAIL REPORT: Fixed Equipment — (Form BOE-533-PF)

Items shall be identified by location, description (i.e., account number and account name), acquisition date and acquisition cost. No more than one location per page.

DOLLAR-AGE DETAIL REPORT: Continuous Pipeline — (Form BOE-533-PP)

Flumes, canals, ditches or aqueducts shall be identified by location, description (i.e., account number and name), acquisition date and acquisition cost. No more than one flume, canal, ditch or aqueduct per page.

PIPELINE MILEAGE REPORT — (Form BOE-575-P)

Each flume, canal, ditch, aqueduct shall be identified by name with lengths shown to the nearest hundredth of a mile for each county. No more than one flume, canal, ditch or aqueduct per page.

NOTE: All replacement cost studies, obsolescence requests, and other voluntary information that assesses believe affects the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

SCHEDULE A — COMPARATIVE BALANCE SHEET**2003**

ASSEESSEE'S NAME

SBE NO.

BALANCE AT END OF 2001	ASSETS	BALANCE AT END OF 2002
\$	Plant and equipment	\$
	Miscellaneous physical property	
	Depreciation Reserve	
	Plant and equipment	()
	Licensed vehicles	()
	Non-operative property	()
	Material and supplies	
	Inventory held for sale or lease in ordinary course of business	
	Cash and working funds	
	Temporary cash investments and special deposits	
	Notes receivable	
	Accounts receivable	
	Interest, dividends, and rents receivable	
	Prepayments	
	Investments in securities	
	Other investments	
	Sinking and other funds	
	Other assets	
	All other deferred debits (<i>describe</i>)	
\$	TOTAL ASSETS	\$

	LIABILITIES	
\$	Accounts payable	\$
	Loan and notes payable	
	Customer deposits and advances	
	Interest and dividends payable	
	Taxes accrued	
	Deferred income taxes	
	Funded debt ^a	
	Equipment obligations ^a	
	Capital lease obligations ^a	
	Premium (discount) on long-term debt	
	Other liabilities	
	All other deferred credits (<i>describe</i>)	
\$	TOTAL LIABILITIES	\$

	SHAREHOLDER'S EQUITY	
	Capital stock	
	Premium and assessments on capital stock	()
	Discount on capital stock	()
	Treasury stock	
	Retained earnings	
\$	TOTAL SHAREHOLDER'S EQUITY	\$
\$	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	\$

Note: ^a Indicate portion of long-term debt due within one year in box.

**SCHEDULE B — TOTAL CALIFORNIA PLANT
AND EQUIPMENT****2003**

ASSEESSEE'S NAME					SBE NO.		
LINE ITEM NO.	ACCOUNT NAME	A BALANCE BEGINNING OF 2002 ⁽¹⁾	B ADDITIONS	C RETIREMENTS	D BALANCE END OF 2002 ⁽¹⁾ (A + B - C)	CALIFORNIA COUNTY ASSESSED BALANCE	STATE ASSESSED BALANCE
CALIFORNIA TAXABLE PROPERTY							
1	Land						
2	Right of way						
3							
4	Reservoirs						
5	Water rights						
6	Wells						
7							
8	Aqueducts						
9	Canals						
10	Catch basins						
11	Ditches						
12	Flumes						
13	Interceptor lines						
14	Laterals						
15	Levees						
16	Pipelines						
17	Sloughs						
18	Tunnels						
19							
20	Booster stations						
21	Division boxes						
22	Measuring stations						
23	Motors						
24	Pumping equipment						
25	Water meters						
26							
27	Buildings						
28	Structures						
29							
30	Communication systems (not in licensed vehicles)						
31	Machine tools & machinery						
32	Office furniture & equipment						
33	Vehicles & other work equipment (not licensed vehicles)						
34							
35	Other property (not materials & supplies) (list)						
36							
37							
38							
39							
40							
41							
42							
43							
44	Construction work in progress (CWIP)						
45	Total California Taxable Property (lines 1 thru 44)						
CALIFORNIA NONTAXABLE PROPERTY							
46	Communication systems in licensed vehicles						
47	Licensed vehicles						
48							
49	Construction work in progress						
50	Other nontaxable						
51	Total California Nontaxable Property (lines 46 thru 50)						
CALIFORNIA SUMMARY OF ACCOUNTS PROPERTY							
52	California Summary of Accounts Total (lines 45 plus 51)						
CALIFORNIA ACCRUED DEPRECIATION							
53	Applicable to California Taxable Property (line 45)						
54	Applicable to California Nontaxable Property (line 51)						
55	Total California Accrued Depreciation (lines 53 + 54)						

(1) Total must reconcile to Schedule A.

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SCHEDULE B2 — RECONCILE SCHEDULE B (STATE-ASSESSED PLANT AND EQUIPMENT)
TO
DOLLAR-AGE DETAIL REPORTS AND SCHEDULE H (CONSTRUCTION WORK IN PROGRESS)
STATE-ASSESSED TAXABLE PROPERTY TOTALS ONLY

COMPANY NAME			SBE NO.	
LINE ITEM NO.	SCHEDULE LINE NO.	SCHEDULE B — STATE-ASSESSED PLANT AND EQUIPMENT	ORIGINAL COST	
1	State-Assessed Column	Total Plant and Equipment for State-Assessed Portion on Schedule B (Note 1)		
	Schedule B Line 7 thru 43			
2		DOLLAR-AGE DETAIL REPORTS AND SCHEDULE H	ORIGINAL COST	
	BOE-533-PF	Total of Dollar-Age Detail Report — Fixed Equipment (Note 2)		
	BOE-533-PP	Total of Dollar-Age Detail Report — Continuous Pipeline (Note 2)		
	Schedule H	Total State-Assessed Taxable New and Replacement CWIP (line 13C)		
5		Total Dollar-Age Detail Reports and Schedule H <i>(add lines 2 and 3 and subtract line 4)</i>		
6		Difference <i>(subtract line 5 from line 1)</i> ; line 6 should equal zero		

NOTE 1: Exclude CWIP (Schedule B, line 44) from this total.

NOTE 2: Include CWIP (Schedule H, line 13C) in Dollar-Age Detail Reports — Fixed Equipment and Continuous Pipeline.

SCHEDULE C — REAL PROPERTY RENTALS

(attach additional schedules if needed)

COMPANY NAME			SBE NO.	
LINE ITEM NO.	LAND — PARTIAL RIGHTS (e.g. right-of-ways, franchise fees, easements, etc.) LESSOR — DESCRIPTION	A CALIFORNIA RENTAL AMOUNT	B COMMENTS	
1	Total Payments to Private Parties			
2	Total Payments to Public Agencies			
3	Total Land — Partial Rights Rental <i>(add lines 1 and 2)</i>			
LINE ITEM NO.	LAND — FULL RIGHTS, LAND, STRUCTURES & OTHER REAL PROPERTY (e.g. flumes, canals, ditches, offices, stations, etc.) LESSOR — DESCRIPTION	A CALIFORNIA RENTAL AMOUNT	B COMMENTS	
4	Total Payments to Private Parties			
5	Total Payments to Public Agencies			
6	Total Land — Full Rights, Etc. <i>(add lines 4 and 5)</i>			

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SCHEDULE F — SOURCES AND USES OF WATER

COMPANY NAME	SBE NO.
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1. Source(s) of Water:

A.

B.

C.

D.
2. Use(s) of Water:

A.

B.

C.

D.
3. Comments:

SCHEDULE H — CONSTRUCTION WORK IN PROGRESS (STATE-ASSESSED ONLY)

COMPANY NAME	SBE NO.
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LINE ITEM NO.	DESCRIPTION <i>(list by tangible property description, county, and location code)</i>	A NEW CONSTRUCTION	B REPLACEMENT CONSTRUCTION	NOTE: Attach additional schedules if necessary.
	CALIFORNIA TAXABLE			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13	STATE-ASSESSED TOTAL CALIFORNIA TAXABLE <i>(add lines 1 thru 12)</i>			TOTAL CALIFORNIA (A + B) (C) ⁽¹⁾

(1) Line 13C must reconcile to Schedule B, line 44, State-Assessed column.